



# GIC HOUSING FINANCE LTD.

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Regd. Office - 6th Floor, Royal Insurance Bldg., 14, Jamshedji Tata Road, Churchgate, Mumbai - 400 020.

CIN NO. L65922MH1989PLC054583

### Unaudited Financial Results for the Quarter/half year ended 30th September, 2015

#### PART I

#### Statement of Standalone Unaudited Financial Results for the Quarter/half year ended 30th September, 2015

(Rupees in lacs)

PARTICULARS	Quarter ended			Half year ended		Year ended 31.03.2015 (Audited)
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	
Income from Operations	21538	20390	17851	41928	34676	73091
Other Operating Income (Investment Income)	17	68	18	85	57	183
<b>Total income</b>	<b>21555</b>	<b>20458</b>	<b>17869</b>	<b>42013</b>	<b>34733</b>	<b>73274</b>
<b>Expenditure</b>						
Finance Cost	14929	14350	12402	29279	24049	50893
Employee Benefits Expenses	479	520	401	999	808	1956
Depreciation & Amortisation	19	18	82	37	163	351
Other Expenses	1554	1210	1069	2764	1960	4704
<b>Total Expenditure</b>	<b>16981</b>	<b>16098</b>	<b>13954</b>	<b>33079</b>	<b>26980</b>	<b>57904</b>
Profit from Operations before Other Income & Exceptional Items	4574	4360	3915	8934	7753	15370
Other Income & Exceptional Items	-	-	-	-	-	-
<b>Profit from ordinary activities before Tax</b>	<b>4574</b>	<b>4360</b>	<b>3915</b>	<b>8934</b>	<b>7753</b>	<b>15370</b>
Provision for Tax	1460	1420	1180	2880	2360	4860
Deferred Tax (Asset)/Liability	135	115	152	250	274	214
<b>Net Profit after Tax</b>	<b>2979</b>	<b>2825</b>	<b>2583</b>	<b>5804</b>	<b>5119</b>	<b>10296</b>
Paid up Equity Share Capital (Face value Rs. 10/-)	5385	5385	5385	5385	5385	5385
Reserves as at 31st March						60652
Earning Per Share (EPS)						
a) Basic and Diluted Earning Per Share before Extraordinary items for the period. (Rs.)	5.53	5.25	4.80	10.78	9.51	19.12
b) Basic and Diluted Earning Per Share after Extraordinary items for the period. (Rs.)	5.53	5.25	4.80	10.78	9.51	19.12
Debt Equity Ratio				9.38	8.59	9.30
Debt Service Coverage Ratio (*)				0.35	0.51	0.43
Interest Service Coverage Ratio (*)				1.33	1.35	1.33

#### PART II

#### Select Information for the Quarter/half year ended 30th September, 2015

PARTICULARS	Quarter ended			Half year ended		Year ended 31.03.2015 (Audited)
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	
<b>A . Particulars of Shareholding :</b>						
Public shareholding :						
No. of Shares	31099938	31099938	31522642	31099938	31522642	31301938
Percentage of Shareholding	57.75	57.75	58.54	57.75	58.54	58.13
Promoters and promoter group Shareholding						
a) Pledged / Encumbered						
- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non - encumbered						
- Number of Shares	22751128	22751128	22328424	22751128	22328424	22549128
- Percentage of shares (as a % of the total shareholding of promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the Company)	42.25	42.25	41.46	42.25	41.46	41.87
(*) ISCR = Profit before Interest, Tax, Depreciation and NPA Provision / Interest Expenses, DSCR = Profit before Interest, Tax, Depreciation and NPA Provision + Principal Repayment of Housing Loan Assets / (Interest + Principal repayment of Borrowings)						

PARTICULARS	Quarter ended 30.09.2015
<b>B . Investor Complaints :</b>	
Pending at the beginning of the quarter	0
Received during the quarter	2
Disposed off during the quarter	2
Remaining unresolved at the end of the quarter	0

*Ak Saxena*

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# GIC HOUSING FINANCE LTD.

A STATEMENT SHOWING EQUITY AND LIABILITIES AND ASSETS (UNAUDITED) AS REQUIRED UNDER CLAUSE 41(v)(h) OF LISTING AGREEMENT IS AS UNDER:			
(Rupees in Lacs)			
PARTICULARS		Half year ended 30.09.2015 (Unaudited)	Year ended 31.03.2015 (Audited)
<b>A. EQUITY AND LIABILITIES :</b>			
<b>1. SHAREHOLDERS' FUNDS :</b>			
(a) Capital		5388	5388
(b) Reserves and Surplus		65420	60649
<b>Sub-total - Shareholders' Funds</b>		<b>70808</b>	<b>66037</b>
<b>2. NON CURRENT LIABILITIES :</b>			
(a) Long-term Borrowings		488384	435905
(b) Long-term Provisions		21081	20319
<b>Sub-total - Non Current Liabilities</b>		<b>509465</b>	<b>456224</b>
<b>3. CURRENT LIABILITIES :</b>			
(a) Short-term Borrowings		69493	64475
(b) Trade Payables		382	466
(c) Other Current Liabilities		84756	81368
(d) Short-term Provisions		228	3351
<b>Sub-total - Current Liabilities</b>		<b>154859</b>	<b>149660</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>		<b>735132</b>	<b>671921</b>
<b>B. ASSETS :</b>			
<b>1. NON CURRENT ASSETS :</b>			
(a) Fixed Assets		236	262
(b) Non-current Investments		980	983
(c) Deferred Tax Assets (Net)		2477	3760
(d) Long-term Loans and Advances		1415	1577
(e) Other Non-current Assets		150	144
<b>Sub-total - Non Current Assets</b>		<b>5258</b>	<b>6726</b>
<b>2. HOUSING LOANS :</b>			
(a) Non-current		690814	629754
(b) Current		31647	30040
<b>Sub-total - Loans</b>		<b>722461</b>	<b>659794</b>
<b>3. CURRENT ASSETS :</b>			
(a) Trade Receivables		1,060	941
(b) Cash and Bank Balances		5956	4157
(c) Short-term Loans and Advances		397	303
<b>Sub-total - Current Assets</b>		<b>7413</b>	<b>5401</b>
<b>TOTAL - ASSETS</b>		<b>735132</b>	<b>671921</b>

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Notes :

1. The Company's main business is to provide loans for the purchase or construction of residential units. All other activities revolve around the main business. Hence, there are no separate reportable segments as per Accounting Standard on Segment Reporting (AS 17) as specified under Sec.133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.
2. 'Other Expenses' for the Quarter ended 30th September,2015 includes provision for contingencies amounting to Rs.364 Lacs (previous period quarter Rs. 194 Lacs) and for the half year ended 30th September,2015 Rs.762 Lacs (Previous half year Rs.480 Lacs).
3. Figures for the previous period have been regrouped / reclassified wherever necessary.
4. The above results for the quarter/half year ended 30th September, 2015 have been subjected to a "Limited Review " by the Auditors of the Company and were reviewed and recommended by the Audit Committee of Directors and approved by the Board of Directors at its meeting held on 29th October, 2015, in terms of Clause 29 of Debt Listing Agreement and Clause 41 of the Equity Listing Agreement.

On Behalf of the Board



Chairman

Place : Mumbai  
Date : 29th October, 2015.