

**GICHFL/SEC/2021/**

**28<sup>th</sup> September, 2021**

*The Listing Department,*  
**The National Stock Exchange of India Limited,**  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E),  
MUMBAI - 400 051

**Scrip Code: GICHSGFIN**

Dear Sir,

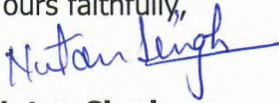
**Sub.: Submission of Proceedings of 31<sup>st</sup> AGM under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby forward you the Proceedings of 31<sup>st</sup> AGM held on 27<sup>th</sup> September, 2021 at 11.30 A.M.

This is for your information and record purpose.

Thanking You,

Yours faithfully,



**Nutan Singh**  
**Group Executive & Company Secretary**

**Encl.: a/a**

## PROCEEDINGS OF 31<sup>st</sup> AGM OF THE COMPANY

31<sup>st</sup> Annual General Meeting of the Members of the Company was held on Monday, 27<sup>th</sup> September, 2021 at 11.30 A.M. through Video Conferencing. The meeting was held in compliance with the General Circulars issued by the Ministry of Corporate Affairs (MCA) and SEBI due to outbreak of COVID 19 Pandemic and in compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder.

### **DIRECTORS IN ATTENDANCE THROUGH VC**

1. Shri Devesh Srivastava, Chairman, Non-Executive Director.
2. Shri NSR Chandra Prasad, Independent Director
3. Smt. V R Iyer, Independent Director
4. Shri A. K. Saxena, Independent Director
5. Shri G. Srinivasan, Independent Director
6. Shri Prafulla P. Chhajed, Independent Director
7. Smt. Rani Singh Nair, Independent Director
8. Smt. G. Shobha Reddy, MD & CEO (Attended in person at HO)

Ms. Nutan Singh, Company Secretary welcomed the Chairman, Board of Directors, Statutory Auditor, Secretarial Auditor and Shareholders present through Video Conferencing at the 31<sup>st</sup> AGM of the Company and introduced herself. She also informed that as per article 99 of the Articles of Association of the Company, Chairman of the Board of Directors of the Company ("Board") will preside the chair at 31<sup>st</sup> AGM of the Company.

Thereafter, Company Secretary requested the Board Members to introduce themselves. All Board members attending the Virtual AGM introduced themselves. Total Fifty (50) members of the Company were present at the Virtual AGM. With the permission of Chairman, Company Secretary called the meeting in order as the requisite quorum was present.

Company Secretary then informed the Members that the statutory registers and other documents as required by law are open for virtual inspections during this AGM. Company Secretary informed that in compliance with MCA & SEBI circulars, Shareholders were provided facility to join the meeting through VC/ Other Audio Visual Means basis. It was informed that Audit report of Secretarial Auditors & Statutory Auditors did not contain any qualification or adverse remark and accordingly with the permission of members, same is taken as read. The Notice of the meeting and annual report have already been sent to members are taken as read. The Notice of AGM contains 10 items for shareholders' approval. Company Secretary further informed to the Members that as the meeting is being conducted through VC today and resolutions have already been put to vote through remote e-voting, the requirement to propose and second the resolution is not applicable. It was further informed that those members who were present at the Virtual AGM and had not cast their votes through remote e-voting system were provided an opportunity to cast their votes electronically through e-voting system provided by M/s. Kfin Technologies Pvt Ltd. at the Virtual AGM.

Company Secretary then welcomed Smt. G. Shobha Reddy, Managing Director & CEO to brief the Shareholders about the performance of the Company for the year ended 31<sup>st</sup> March, 2021 and also about the future plans for the Company. Managing Director & CEO then briefed the shareholders about the financial & Operational highlights of the company. After that, Company Secretary welcomed Chairman of the meeting, Shri Devesh Srivastava to address the Shareholders.

Thereafter, the following businesses as set out in the Notice of 31<sup>st</sup> AGM dated 27<sup>th</sup> September, 2021 convening the AGM were considered:

1. Adoption of Audited Annual Financial Statements for the year ended 31<sup>st</sup> March, 2021 together with the Reports of the Directors and Auditors thereon.
2. Declaration of Dividend for the year ended 31<sup>st</sup> March, 2021.
3. Re-appointment of Director, Shri Atul Sahai (DIN 07542308) as Non-Executive Director.
4. Appointment of Shri Prafulla P. Chhajed (DIN 03544734) as Independent Director.
5. Appointment of Smt. Rani Singh Nair (DIN 09103000) as Independent Director.
6. Appointment of Shri Anjan Dey (DIN 09107033) as Non-Executive Director.
7. Appointment of Smt. G. Shobha Reddy (DIN 09133433) as Managing Director & CEO.
8. Appointment of Smt. Suchita Gupta (DIN 08697650) as Non-Executive Director.
9. Private Placement of (Secured/Unsecured) Redeemable Non-Convertible Debentures (NCDs)/Bonds of Rs. 2500 crores.
10. Related Party Transactions upto an aggregate limit of Rs. 2,000 crores only.

After that, Company Secretary conducted Speaker session and requested those members who have registered their details as Speaker to Speak and ask their queries (if any) one by one. Further, Managing Director & CEO answered all the queries as raised by the shareholders.

At the end, Shri Makarand M. Joshi, Scrutiniser prepared his report and submitted to the Chairman of the Board stating that all the resolutions proposed to shareholders were passed with requisite majority. The report of Scrutiniser will be submitted separately under regulation 44 of SEBI (LODR) Regulations, 2015 to Stock Exchanges and same will also be updated on the website of the Company.

The meeting commenced at 11.30 A.M. (IST) and concluded at 1.05 P.M. (IST) (including the time allowed for e-voting at AGM).

This is for your information and record purpose.

