

**GICHFL/SEC/2021**

**12<sup>th</sup> April, 2021**

To,  
The Listing Department,  
**The BSE Limited,**  
P.J. Towers,  
Dalal Street,  
Fort, Mumbai – 400 001

**Scrip Code: 511676**

Dear Sir,

**Sub: Disclosure under regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for Change in Director(s) & KMP.**

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of our company in their meeting held today on 12<sup>th</sup> April, 2021 considered and approved the following 2 Appointments:

- 1) Shri Anjan Dey [DIN No. 09107033] as Additional Director (Non-Executive Director).
- 2) Smt. G. Shobha Reddy [DIN No. 9133433] as Additional Director & Managing Director & CEO

Subject to approval of shareholders in ensuing 31<sup>st</sup> AGM of the Company, Smt. G. Shobha Reddy shall hold the office from the date of her appointment i.e. 12<sup>th</sup> April, 2021 till her superannuation on 28<sup>th</sup> February, 2023.

Further, we confirm that there is no inter-se relation between newly appointed Directors & KMP and they are not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India (SEBI) or any other such authority.

Brief Profile of both the Directors are enclosed as **Annexure-A**.

Thanking you,

Yours faithfully,

**Nutan Singh**  
**Group Executive & Company Secretary**

Encl. a/a.

## Annexure – A

### **BRIEF PROFILES**

#### **1. SHRI ANJAN DEY [DIN NO. 09107033] :**

Shri Anjan Dey, aged 57 years, joined the insurance industry in 1986 in New India Assurance as a Direct Recruit Officer and has worked in various capacities in the Insurance Industry pan India and abroad. He has assumed charge as Chairman-cum-Managing Director of The Oriental Insurance Company Limited on 12.03.2021. His overseas postings include serving as COO of Aruba Dutch Carribean Islands and as CEO and Managing Director of Tanzindia Assurance Company, Tanzania, for over eight years. He was promoted to the cadre of General Manager in 2018 and has immense experience in technical, marketing, foreign business and other related areas. He was elevated to the position of Chairman-cum-Managing Director of The Oriental Insurance Company Limited, vide notification dated 10.03.2021.

#### **2. SMT. G. SHOBHA REDDY [DIN NO. 09133433] :**

Smt. G. Shobha Reddy joined as a Direct Recruit Officer of The New India Assurance Company Limited after completing Post Graduation with ICAR Fellowship for Foods and Nutrition from Andhra Pradesh Agriculture University and having been awarded the H.E.H Nizams Prize for the highest aggregate overall G.P.A. She has worked pan India in various capacities in the insurance industry from 1985 in The New India Assurance Company Limited before moving to National Insurance Company Limited in the year 2018. She has been involved with some challenging and path breaking successful initiatives in her assignments which brought about paradigm shift in working in the area of her assigned functions. The Centralised claims hubs and the Alternate Business Channel Departments e-initiatives and e-commerce activities stand testimony to her efforts in New India Assurance. In National Insurance her sustained efforts contributed to ensuring significant reductions in losses in the portfolios assigned to her. She has exposure in handling retail, large and corporate customers requirements emanating from various channels of distribution.

\*\*\*\*\*