GIC HOUSING FINANCE LTD.

GICHF/SEC/2026-27 **August 12, 2026**

To,	To,
BSE Limited P.J. Towers, Dalal Street, Fort, Mumbai – 400 001	**National Stock Exchange of India Limited** 'Exchange Plaza', C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051
Scrip Code(s):	**Scrip Code: GICHSGFIN**
Equity – 511676 **NCD –** 976182, 976945, 976944, 977277, 977579, 978009 **CP –** 731198, 731766, 731787,731886, 731962, 732053, 732160, 732236	

Dear Sir,

Sub.: Outcome of Board Meeting dated August 12, 2026 under Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations, 2015").

(Meeting Start time – 1:38 P.M.; Meeting End time – 04:36 P.M.).

Ref.: Our earlier letters dated June 23, 2026 (Intimation for Trading Window Closure), July 31, 2026 and August 08, 2026 (Intimation of Board Meeting).

We wish to inform that the Board of Directors of our Company in its meeting held today, i.e., Wednesday, August 12, 2026, has inter-alia considered and approved the following –

1) Statement of un-audited standalone and consolidated financial results along with limited review reports issued by Statutory Auditor of the Company for the first quarter ended on June 30, 2026 (enclosed as **Annexure-A**). Additional information in compliance with chapter V of the Listing Regulations is enclosed as **Annexure-B**.

2) Approval for Appointment of -

   a) Shri Hitesh Joshi (DIN: 09322218) (Non-Executive Director) as Chairman of the Board.
   b) Smt. Arumugam Manimekhalai (DIN: 08411575) as an Additional Director (Non-Executive- Independent Director) for a first term of 5 consecutive years with effect from September 26, 2026 subject to the approval of the shareholders.
   c) Shri Mahesh Matta – Senior Vice President as Senior Management Personnel (Head-Treasury) of the Company.

Brief Profile of Directors and Senior Management Personnel and other details as per SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are enclosed as **Annexure – C**.

3) Approved Material Related Party Transactions with Promoter Group Companies upto an aggregate limit of Rs. 1,000 Crores subject to approval of shareholders.

4) Postal Ballot Notice seeking approval of the members for appointment of Smt. Arumugam Manimekhalai (DIN: 08411575) as Non-Executive Independent Director of the Company and Approval for Material Related Party Transactions with Promoter Group Companies upto aggregate limit of Rs. 1,000 Crores.

This intimation letter as Outcome of Board Meeting along with the necessary annexures is being made available on the Company's website at www.gichfindia.com. The Unaudited Standalone and Consolidated Financial Results for the first quarter ended on June 30, 2026 will also be published in the newspapers as prescribed under the Listing Regulations.

Please note that as per SEBI (Prohibition of Insider Trading) Regulations, 2015 read with the provisions of the Company's Code of Conduct for Prohibition of Insider Trading, the "Trading Window" for dealing in securities of the Company (for all our Directors, Promoters, Designated Officers, Connected Persons and their immediate relatives) will open from Saturday, August 15, 2026.

This is for your information and record purpose.

Thanking you,

Yours faithfully,

GOR RAJKUMAR UMEDLAL

Digitally signed by GOR RAJKUMAR UMEDLAL
Date: 2026.08.12 17:08:47 +05'30'

Raj Gor
Group Head & Company Secretary

Encl. a/a

Annexure A

GIC HOUSING FINANCE LTD.

GIC HOUSING FINANCE LTD.

CIN: L65922MH1989PLC054583

Regd. Office : 6th Floor, National Insurance Building, 14, Jamshedji Tata Road, Churchgate, Mumbai - 400 020.

Statement of Unaudited Standalone Financial Results For the Quarter Ended June 30, 2026

(₹ in Lakh)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-06-2026	31-03-2026	30-06-2025	31-03-2026
		(Reviewed)	(Audited) (refer note 8)	(Reviewed)	(Audited)
1	**Revenue from operations**				
	(i) Interest Income	26,428	26,906	26,239	1,06,325
	(ii) Dividend Income	-	-	-	15
	(iii) Fees and Commission Income	98	162	99	544
	(iv) Other Operating Income	148	202	198	1,339
	Total Revenue from operations	**26,674**	**27,270**	**26,536**	**1,08,223**
	Other Income	58	74	7	99
	Total Income	**26,732**	**27,344**	**26,543**	**1,08,322**
2	**Expenses**				
	(i) Finance Cost	17,298	16,835	17,312	68,699
	(ii) Net Loss on De-recognition of Financial Instruments under Amortised Cost Category	45	47	19	131
	(iii) Impairment of Financial Instruments, including write-off (refer note 6)	3,249	(482)	7,797	6,852
	(iv) Employee Benefits Expenses	2,145	2,334	1,795	8,334
	(v) Depreciation & Amortisation Expenses	379	278	254	1,096
	(vi) Other Expenses	1,847	2,005	1,406	7,333
	Total Expenses	**24,963**	**21,017**	**28,583**	**92,445**
3	**Profit before exceptional items and tax (1-2)**	**1,769**	**6,327**	**(2,040)**	**15,877**
4	**Exceptional items**	-	-	-	-
5	**Profit before tax (3-4)**	**1,769**	**6,327**	**(2,040)**	**15,877**
6	**Tax expense**				
	(i) Current Tax	915	1,110	900	3,860
	(ii) Deferred tax (Net)	(98)	(41)	(3,675)	(3,332)
	(iii) Tax of Earlier Period (Net)	(52)	(100)	-	(100)
7	**Net Profit for the period (5-6)**	**1,004**	**5,358**	**735**	**15,449**
8	**Other comprehensive Income**				
	A. Items that will not be reclassified to profit or loss				
	(i) Remeasurement Gain / (Loss) on defined benefit plan	108	87	12	7
	(ii) Net Gain on equity instrument designated at FVTOCI	-	1,064	11	1,246
	(iii) Income tax relating to items that will not be reclassified to profit or loss	(27)	(130)	(6)	(156)
	B. Items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive Income (A+B)	**81**	**1,021**	**17**	**1,097**
9	**Total Comprehensive Income (7+8)**	**1,085**	**6,379**	**752**	**16,546**
10	**Paid up Equity Share Capital (Face value ₹ 10/-)**	**5,385**	**5,385**	**5,385**	**5,385**
11	**Reserves as at 31st March**	-	-	-	**2,05,176**
12	**Earning Per Share (EPS) on Face Value ₹ 10/-**				
	Basic and Diluted Earning Per Share (Face value ₹ 10/-) (The EPS for the Quarters are not annualised)	**1.86**	**9.95**	**1.36**	**28.69**

GOKHALE & SATHE MUMBAI FIRM No. 103264W CHARTERED ACCOUNTANTS

GIC HOUSING FINANCE LTD.

GIC HOUSING FINANCE LTD.

Notes to Standalone Financial Results:

1 The above unaudited standalone financial results have been prepared in accordance with and comply in all material aspects with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2 The main business of the Company is to provide loans for purchase or construction of residential houses. All other activities of the Company revolve around the main business and accordingly there are no separate reportable segments, as per the Ind AS 108- Operating Segments.

3 There are no loans transferred / acquired during the quarter ended June 30, 2026 under the Reserve Bank of India (Non-Banking Financial Companies -Transfer and Distribution of Credit Risk) Directions, 2025 - RBI/ DOR/2025-26/352, DOR.STR.REC.271/21.04.048/ 2025-26 dated November 28, 2025.

4 Information as required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached as Annexure I.

5 Pursuant to Regulations 54 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, all Secured Non-Convertible Debentures (NCDs) issued by the Company and outstanding as on June 30, 2026 are fully secured by way of charge on identified receivables of the company. Accordingly, the Company is maintaining asset cover of 1x or such higher asset cover required as per the terms of offer document.

6 During the previous year, the Company has modified the method of calculating Expected Credit Loss (ECL) as a result, the ECL provision as at June 30, 2025 has increased by ₹ 5,416 Lakh. The Company has also reclassified repossessed properties from "Assets Held for Sale" (AHS) to Loans at amortised cost in accordance with opinion issued by Expert Advisory Committee of ICAI. Consequently, AHS amounting to ₹ 16,889 Lakh has been included in Loans at amortised cost as on June 30, 2025 and one time reclassification increase in ECL provisioning amounting to ₹ 2,731 Lakh during the said quarter.

7 In compliance with Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above standalone financial results for the quarter ended June 30, 2026 have been reviewed by the Statutory Auditors of Company, reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their respective meeting held on August 12, 2026.

8 The figures for the quarter ended March 31, 2026 are the balancing figures between audited figures in respect of the year ended March 31, 2026 and the reviewed figures in respect of nine months ended December 31, 2025.

For and on behalf of the Board

GIC HOUSING FINANCE LTD.

Sachindra Salvi
Managing Director & CEO
DIN : 10930663

Place : Mumbai
Date : August 12, 2026

GOKHALE & SATHE MUMBAI FIRM No. 103264W CHARTERED ACCOUNTANTS

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GIC HOUSING FINANCE LTD.

Annexure - I to Standalone Financial Results

Sr. No.	Ratio	Quarter Ended			Year Ended
		30-06-2026	31-03-2026	30-06-2025	31-03-2026
		(Reviewed)	(Audited)	(Reviewed)	(Audited)
a	Debt- Equity Ratio (in times)	4.29	4.30	4.40	4.30
b*	Debt-Service Coverage Ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable
c*	Interest Service Coverage Ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable
d	Outstanding redeemable preference shares (quantity and value)	Not Applicable	Not Applicable	Not Applicable	Not Applicable
e	Capital redemption reserve / Debenture redemption reserve	-	-	-	-
f (i)	Net worth (₹ in Lakh)	2,11,649	2,10,584	1,97,193	2,10,564
f (ii)	Adjusted Net worth (₹ in Lakh)	2,10,278	2,09,274	1,96,983	2,09,274
g	Net Profit after tax (₹ in Lakh)	1,004	5,358	735	15,449
h	**Earning per share (not annualised)**				
	1. Basic	1.86	9.95	1.36	28.69
	2. Diluted	1.86	9.95	1.36	28.69
i*	Current Ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable
j*	Long term debt to working capital	Not Applicable	Not Applicable	Not Applicable	Not Applicable
k	Bad debts to Account receivable ratio (Not annualised)	0.10%	0.01%	0.55%	0.59%
l*	Current Liability Ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable
m	Total debts to total assets (%)	79.90%	80.11%	80.85%	80.11%
n*	Debtors turnover	Not Applicable	Not Applicable	Not Applicable	Not Applicable
o*	Inventory turnover	Not Applicable	Not Applicable	Not Applicable	Not Applicable
p*	Operating Margin (%)	Not Applicable	Not Applicable	Not Applicable	Not Applicable
q	Net Profit Margin (%)	3.76%	19.59%	2.77%	14.26%
r	**Sector specific equivalents ratios, as applicable**				
	i. Gross Stage 3 Ratio (%)	4.49%	3.96%	4.74%	3.96%
	ii. Provision Coverage Ratio (%)	55.73%	60.36%	56.01%	60.36%

Formula for Computation of ratios are as follows:

a	Debt equity ratio = (Debt Securities + Borrowings [Other than Debt Securities]) / Networth
f (i)	Networth = Equity Share Capital + Other Equity
f (ii)	Adjusted Networth = The aggregate value of paid-up share capital and all reserves created out of profits (including the securities premium account), reduced by the total of accumulated losses, deferred expenditure, and miscellaneous expenses not written.
k	Bad Debts to Account Receivable ratio = Bad Debts Written Off / (Average Gross Loan Book + Average Gross Trade Receivables)
m	Total debts to total assets (%) = (Debt Securities + Borrowings [Other than Debt Securities]) / Total Assets
q	Net Profit Margin (%) = Net Profit after tax/ Total Income
r	i. Gross Stage 3 Ratio (%) = Gross Stage III Loan outstanding / Total Loan Outstanding
r	ii. Provision Coverage Ratio (%) = Allowance for bad and doubtful debts for Gross Stage III Loan Book / Gross Stage III Loan Book
*	Since the Company is a Housing Finance Company ('HFC'), disclosure of Debt service coverage ratio, Interest service coverage ratio, Current ratio, Long term debt to working capital, Current liability ratio, Debtors turnover ratio, Inventory turnover ratio and Operating Margin Ratio are not applicable since the Company is engaged in financing activities.

GOKHALE & SATHE MUMBAI FIRM No. 103264W CHARTERED ACCOUNTANTS

GIC HOUSING FINANCE LTD.

gokhale & sathe
(regd.)
chartered accountants

304/308/309/311,udyog mandir no.1,
7-c, bhagoji keer marg,mahim,
mumbai - 400 016,maharashtra,india.

Independent Auditor's Review Report on Standalone unaudited financial results of GIC Housing Finance Limited for the quarter ended June 30, 2026 pursuant to Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of GIC Housing Finance Limited

1. We have reviewed the accompanying Statement of standalone unaudited financial results of GIC Housing Finance Limited (hereinafter referred to as 'the Company') for the quarter ended June 30, 2026 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulations').

2. This Statement, which is the responsibility of Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013('the Act'), read with relevant rules issued thereunder ('Ind AS 34'), and other recognised accounting principles generally accepted in India, and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

GOKHALE & SATHE MUMBAI FIRM No. 103264W CHARTERED ACCOUNTANTS

tel.(off). : +91 022 4348 4242 I **email** : office@gokhalesathe.in

5. The unaudited financial results of the Company for the quarter ended June 30, 2025, included in the statement were reviewed by Chandabhoy & Jassoobhoy, Chartered Accountants, the erstwhile statutory auditor of the Company, whose report dated August 12, 2025 expressed an unmodified conclusion on those unaudited financial results.

   Our conclusion is not modified in respect of this matter.

For Gokhale & Sathe
Chartered Accountants
ICAI Firm Registration No.103264W

GOKHALE & SATHE MUMBAI FIRM No. 103264W CHARTERED ACCOUNTANTS

Chinmaya Deval
Membership No.: 148652
UDIN: 26148652AYKUZM2223
Mumbai
Date: August 12, 2026

GIC HOUSING FINANCE LTD.

GIC HOUSING FINANCE LTD.

CIN: L65922MH1989PLC054583

Regd. Office : 6th Floor, National Insurance Building, 14, Jamshedji Tata Road, Churchgate, Mumbai - 400 020.

Statement of Unaudited Consolidated Financial Results for the Quarter Ended June 30, 2026

(₹ in Lakh)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-06-2026	31-03-2026	30-06-2025	31-03-2026
		(Reviewed)	(Audited) (refer note 9)	(Reviewed)	(Audited)
1	**Revenue from operations**				
	(i) Interest Income	26,430	26,906	26,239	1,06,325
	(ii) Dividend Income	-	-	-	15
	(iii) Fees and Commission Income	98	162	99	544
	(iv) Other Operating Income	148	202	198	1,339
	Total Revenue from operations	**26,676**	**27,270**	**26,536**	**1,08,223**
	Other Income	61	77	8	106
	Total Income	**26,737**	**27,347**	**26,544**	**1,08,329**
2	**Expenses**				
	(i) Finance Cost	17,298	16,835	17,312	68,699
	(ii) Net Loss on De-recognition of Financial Instruments under Amortised Cost Category	45	47	19	131
	(iii) Impairment of Financial Instruments, including write-off (refer note 7)	3,249	(482)	7,797	6,852
	(iv) Employee Benefits Expenses	2,286	2,510	1,951	9,035
	(v) Depreciation & Amortisation Expenses	380	279	254	1,098
	(vi) Other Expenses	1,705	1,818	1,242	6,593
	Total Expenses	**24,963**	**21,007**	**28,575**	**92,408**
3	**Profit before exceptional items and tax (1-2)**	**1,774**	**6,340**	**(2,031)**	**15,921**
4	**Exceptional items**	-	-	-	-
5	**Profit before tax (3-4)**	**1,774**	**6,340**	**(2,031)**	**15,921**
6	**Tax expense**				
	(i) Current Tax	916	1,113	902	3,871
	(ii) Deferred tax (Net)	(98)	(41)	(3,675)	(3,332)
	(iii) Tax of Earlier Period (Net)	(52)	(100)	-	(100)
7	**Net Profit for the period (5-6)**	**1,008**	**5,368**	**742**	**15,482**
8	**Other comprehensive Income**				
	A. Items that will not be reclassified to profit or loss				
	(i) Remeasurement Gain / (Loss) on defined benefit plan	108	87	12	7
	(ii) Net Gain on equity instrument designated at FVTOCI	-	1,064	11	1,246
	(iii) Income tax relating to items that will not be reclassified to profit or loss	(27)	(130)	(6)	(156)
	B. Items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive Income (A+B)	**81**	**1,021**	**17**	**1,097**
9	**Total Comprehensive Income (7+8)**	**1,089**	**6,389**	**759**	**16,579**
	Net Profit for the period attributable to:				
	(i) Owners of the Company	1,008	5,368	742	15,482
	(ii) Non-Controlling Interest	-	-	-	-
	Other Comprehensive Income attributable to:				
	(i) Owners of the Company	81	1,021	17	1,097
	(ii) Non-Controlling Interest	-	-	-	-
	Total Comprehensive Income attributable to:				
	(i) Owners of the Company	1,089	6,389	759	16,579
	(ii) Non-Controlling Interest	-	-	-	-
10	**Paid up Equity Share Capital (Face value ₹ 10/-)**	**5,385**	**5,385**	**5,385**	**5,385**
11	**Reserves as at 31st March**	-	-	-	**2,05,252**
12	**Earning Per Share (EPS) on Face Value ₹ 10/-**				
	Basic and Diluted Earning Per Share (Face value ₹ 10/-) (The EPS for the Quarters are not annualised)	**1.87**	**9.97**	**1.38**	**28.75**

GOKHALE & SATHE MUMBAI FIRM No. 103264W CHARTERED ACCOUNTANTS

GIC HOUSING FINANCE LTD.

GIC HOUSING FINANCE LTD.

Notes to Consolidated Financial Results:

1 The above unaudited consolidated financial results represent the consolidated financial results for GIC Housing Finance Limited ("GICHFL") and its wholly owned subsidiary i.e. GICHFL Financial Services Private Limited ("GFSPL") constituting the Group.

2 The above unaudited consolidated financial results have been prepared in accordance with Ind AS 110 - Consolidated Financial Statements, prescribed under section 133 of the Companies Act, 2013 (the "Act") read with the relevant rules issued thereunder and the other relevant provisions of the Act.

3 The above unaudited consolidated financial results of the Group have been prepared in accordance with and comply in all material aspects with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

4 The main business of the Group is to provide loans for purchase or construction of residential houses. All other activities of the Group revolve around the main business and accordingly there are no separate reportable segments, as per the Ind AS 108- Operating Segments.

5 Information as required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached in Annexure I.

6 Pursuant to Regulations 54 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, all Secured Non-Convertible Debentures (NCDs) issued by the Group and outstanding as on June 30, 2026 are fully secured by way of charge on identified receivables of the company. Accordingly, the Group is maintaining asset cover of 1x or such higher asset cover required as per the terms of offer document.

7 During the previous year, the Company has modified the method of calculating Expected Credit Loss (ECL) as a result, the ECL provision as at June 30, 2025 has increased by ₹ 5,416 Lakh. The Company has also reclassified repossessed properties from "Assets Held for Sale" (AHS) to Loans at amortised cost in accordance with opinion issued by Expert Advisory Committee of ICAI. Consequently, AHS amounting to ₹ 16,889 Lakh has been included in Loans at amortised cost as on June 30, 2025 and one time reclassification increase in ECL provisioning amounting to ₹ 2,731 Lakh during the said quarter.

8 In compliance with Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above consolidated financial results for the quarter ended June 30, 2026 have been reviewed by the Statutory Auditors of Company, reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their respective meeting held on August 12, 2026.

9 The figures for the quarter ended March 31, 2026 are the balancing figures between audited figures in respect of the year ended March 31, 2026 and the reviewed figures in respect of nine months ended December 31, 2025.

GIC HOUSING FINANCE LTD.

For and on behalf of the Board

Sachindra Salvi
Managing Director & CEO
DIN : 10930663

Place : Mumbai
Date : August 12, 2026

GOKHALE & SATHE
MUMBAI
FIRM No. 103264W
CHARTERED ACCOUNTANTS

Annexure - I to Consolidated Financial Results

Sr. No.	Ratio	Quarter Ended			Year Ended
		30-06-2026	31-03-2026	30-06-2025	31-03-2026
		(Reviewed)	(Audited)	(Reviewed)	(Audited)
a	Debt- Equity Ratio (in times)	4.29	4.30	4.40	4.30
b*	Debt-Service Coverage Ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable
c*	Interest Service Coverage Ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable
d	Outstanding redeemable preference shares (quantity and value)	Not Applicable	Not Applicable	Not Applicable	Not Applicable
e	Capital redemption reserve / Debenture redemption reserve	-	-	-	-
f (i)	Net worth (₹ in Lakh)	2,11,729	2,10,640	1,97,243	2,10,640
f (ii)	Adjusted Net worth (₹ in Lakh)	2,10,358	2,09,350	1,97,033	2,09,350
g	Net Profit after tax (₹ in Lakh)	1,008	5,368	742	15,482
h	**Earning per share (not annualised)**				
	1. Basic	1.87	9.97	1.38	28.75
	2. Diluted	1.87	9.97	1.38	28.75
i*	Current Ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable
j*	Long term debt to working capital	Not Applicable	Not Applicable	Not Applicable	Not Applicable
k	Bad debts to Account receivable ratio (Not annualised)	0.10%	0.01%	0.55%	0.59%
l*	Current Liability Ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable
m	Total debts to total assets (%)	79.89%	80.10%	80.85%	80.10%
n*	Debtors turnover	Not Applicable	Not Applicable	Not Applicable	Not Applicable
o*	Inventory turnover	Not Applicable	Not Applicable	Not Applicable	Not Applicable
p*	Operating Margin (%)	Not Applicable	Not Applicable	Not Applicable	Not Applicable
q	Net Profit Margin (%)	3.77%	19.63%	2.80%	14.29%
r	**Sector specific equivalents ratios, as applicable**				
	i. Gross Stage 3 Ratio (%)	4.49%	3.96%	4.74%	3.96%
	ii. Provision Coverage Ratio (%)	55.73%	60.36%	56.01%	60.36%

Formula for Computation of ratios are as follows:

a	Debt equity ratio = (Debt Securities + Borrowings [Other than Debt Securities]) / Networth
f (i)	Networth = Equity Share Capital + Other Equity
f (ii)	Adjusted Networth = The aggregate value of paid-up share capital and all reserves created out of profits (including the securities premium account), reduced by the total of accumulated losses, deferred expenditure, and miscellaneous expenses not written.
k	Bad Debts to Account Receivable ratio = Bad Debts Written Off / (Average Gross Loan Book + Average Gross Trade Receivables)
m	Total debts to total assets (%) = (Debt Securities + Borrowings [Other than Debt Securities]) / Total Assets
q	Net Profit Margin (%) = Net Profit after tax/ Total Income
r	i. Gross Stage 3 Ratio (%) = Gross Stage III Loan outstanding / Total Loan Outstanding
r	ii. Provision Coverage Ratio (%) = Allowance for bad and doubtful debts for Gross Stage III Loan Book / Gross Stage III Loan Book
*	Since the Company is a Housing Finance Company ('HFC'), disclosure of Debt service coverage ratio, Interest service coverage ratio, Current ratio, Long term debt to working capital, Current liability ratio, Debtors turnover ratio, Inventory turnover ratio and Operating Margin Ratio are not applicable since it is engaged in financing activities.

GOKHALE & SATHE MUMBAI FIRM No. 103264W CHARTERED ACCOUNTANTS

GIC HOUSING FINANCE LTD.

Independent Auditor's Review Report on Consolidated unaudited financial results of GIC Housing Finance Limited for the quarter ended June 30, 2026 pursuant to Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors GIC Housing Finance Limited

1. We have reviewed the accompanying Statement of consolidated unaudited financial results of GIC Housing Finance Limited (hereinafter referred to as 'the Holding Company'), its subsidiary, (the Holding Company and its subsidiary together referred to as the 'Group') for the quarter ended June 30, 2026 ('the Statement'), attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').

2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013('the Act'), read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Regulations, to the extent applicable.

4. This Statement includes the results of the Holding Company and the following entity:
   i) GICHFL Financial Services Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial information of subsidiary included in the Statement, whose interim financial information reflects total revenues of Rs. 152 lakhs (before consolidation adjustments), total net profit after tax of Rs. 4 lakhs (before consolidation adjustments) and total comprehensive income of Rs. 4 lakhs (before consolidation adjustments) for the quarter ended June 30, 2026, as considered in the Statement. These interim financial information have been reviewed by other auditor whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to

GOKHALE & SATHE MUMBAI FIRM No. 103264W CHARTERED ACCOUNTANTS the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of the above matter with respect to our reliance on the work done by and report of the other auditor.

7. The unaudited financial results of the Holding Company for the quarter ended June 30, 2025, included in the statement were reviewed by the Chandabhoy & Jassoobhoy, Chartered Accountants, the erstwhile statutory auditor of the Holding Company, whose report dated August 12, 2025 expressed an unmodified conclusion on those unaudited financial results.

   Our conclusion is not modified in respect of this matter.

For Gokhale & Sathe
Chartered Accountants
ICAI Firm Registration No.103264W

Chinmaya Deval
Membership No.: 148652
UDIN: 26148652LLSNFU6020
Place: Mumbai
Date: August 12, 2026

Annexure –B

Additional Information in compliance with Chapter V (Obligations of Listed Entity which has listed its Non- Convertible Securities) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Reg. No.	**Particulars**	**Status as on June 30, 2026**
52(4)	Additional disclosure of Ratios/ equivalent financial information	Disclosed as part of Financial Results in Annexure-A.
54(2)	Extent & Nature of Securities Created & Maintained w.r.t. Secured NCDs.	Disclosed as part of Notes to Financial Results in Annexure-A.
52(7) & 7A	Statement Indicating Utilization of issue proceeds of NCDs and Statement indicating "Nil" Deviation or Variation in use of issue proceeds.	Enclosed herewith, the "NIL" statement as Annexure B-1.
54(3)	Details of Security Cover.	Enclosed as Annexure B-2.
54 & 56(1)(d) read with SEBI Master Circular dated August 13, 2025, as amended.	Certificate from Statutory Auditor.	Enclosed as Annexure B-3.

Statement of Utilization of Issue Proceeds and 'NIL' Statement of Material Deviation in the use of Issue Proceeds for the quarter ended June 30, 2026 as per Regulation 52(7) and (7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

A. Statement of utilization of issue proceeds

(1) Name of the Issuer	(2) ISIN	(3) Mode of Fund Raising (Public issues/ Private placement)	(4) Type of instrument	(5) Date of raising funds
GIC HOUSING FINANCE LIMITED	INE289B07081 Series 8 – Option 1 * INE289B07099 Series 8 – Option 2	Private Placement	Secured, Listed, Rated, Redeemable, Taxable, Non-Convertible Debentures	21st November 2024
GIC HOUSING FINANCE LIMITED	INE289B07115 Series 9 – Option 1 INE289B07107 Series 9 – Option 2	Private Placement	Secured, Listed, Rated, Redeemable, Taxable, Non-Convertible Debentures	24th July 2025
GIC HOUSING FINANCE LIMITED	INE289B07123 Series 10	Private Placement	Secured, Listed, Rated, Redeemable, Taxable, Non-Convertible Debentures	6th November 2025
GIC HOUSING FINANCE LIMITED	INE289B07131 Series 11	Private Placement	Secured, Listed, Rated, Redeemable, Taxable, Non-Convertible Debentures	25th February 2026

(6) Amount Raised	(7) Funds utilized	(8) Any deviation (Yes/ No)	(9) If 8 is Yes, then specify the purpose of for which the funds were utilized	(10) Remarks, if any
Series 8 Option 1 * – Rs. 300 crores Series 8 Option 2 – Rs. 300 crores	Rs. 300 crores Rs. 300 crores	NO	-	-
Series 9 Option 1 – Rs. 200 crores Series 9 Option 2 – Rs. 200 crores	Rs. 200 crores Rs. 200 crores	NO	-	-
Series 10 Rs. 175 crores	Rs. 175 crores	NO	-	-
Series 11 Rs. 150 crores	Rs. 150 crores	NO	-	-

* NCD Series 8 Option 1 (INE289B07081) – Fully Redeemed on 19th June 2026

B. Statement of deviation/ variation in use of Issue proceeds:

Name of listed entity	GIC HOUSING FINANCE LIMITED
Mode of Fund Raising	Private Placement
Type of instrument	Non-Convertible Debentures.
Date of Raising Funds	21st November 2024, 24th July 2025, 6th November 2025 & 25th February 2026.
Amount Raised	Rs. 1325 Crores
Report filed for quarter ended	30th June 2026
Is there a Deviation / Variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the audit committee after review/ board of directors (in case there is no audit committee)	NIL
Comments of the auditors, if any	NIL
Objects for which funds have been raised and where there has been a deviation, in the following table:	

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any
Not Applicable						

Deviation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

Name of Signatory – Paba Koshy

Designation – Sr Vice President & CFO

Date – 10/08/2026

Mitesh

GIC HOUSING FINANCE LTD.

Regd. Office : National Insurance Building, 6th Floor, 14, Jamshedji Tata Road, Churchgate, Mumbai - 400 020.
Tel.: (022) 4304 1900 • Email : corporate@gichf.com • Website : www.gichfindia.com
CIN No. : L65922MH1989PLC054583

Annexure B-2

Security Cover Certificate as on June 30, 2026

₹ in lakh

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	Column P
		Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Debt not backed by any assets offered as security	Elimination (amount in negative)	(Total C to J)	Related to only those items covered by this certificate				
Particulars	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari- Passu charge (excluding g items covered in column F)			debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)*	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=L+M+N+O)
		Book Value	Book Value	Yes/ No	Book Value	Book Value							Relating to Column F		
ASSETS															
Property, Plant and Equipment							290			290					-
Capital Work-in- Progress							-			-					-
Right of Use Assets							7,853			7,853					-
Goodwill							-			-					-
Intangible Assets							2,082			2,082					-
Intangible Assets under Development							323			323					-
Investments							30,039			30,039					-
Loans*	Loans to Customer (Refer Note 1 and 2)	1,09,979	8,15,798				1,49,835			10,75,612		1,09,979			1,09,979
Inventories							-			-					-
Trade Receivables							23			23					-
Cash and Cash Equivalents							5,381			5,381					-
Bank Balances other than Cash and Cash Equivalents							438			438					-
Others							13,608			13,608					-
Total		1,09,979	8,15,798				2,09,872			11,35,649	-	1,09,979	-	-	1,09,979
LIABILITIES															
Debt securities to which this certificate pertains	Secured NCDs (Refer Note 3)	1,07,225						-		1,07,225					
Other debt sharing pari-passu charge with above debt								-		-					
Other Debt								78,085		78,085					
Subordinated debt								-		-					
Borrowings															
Bank			7,07,301					14,750		7,22,051					
Debt Securities								-		-					
Others								-		-					
Trade payables								1,432		1,432					
Lease Liabilities								8,218		8,218					
Provisions								2,217		2,217					
Others								4,772		4,772					
Total		1,07,225	7,07,301				-	1,09,474		9,24,000					
Cover on Book Value**															
Cover on Market Value															
	Exclusive Security Cover Ratio	1.03													

* Receivables under financing activities consist of loans which are carried at amortised cost. The business model for managing these loans is "hold to collect" cash flows that are solely principal and interest. Accordingly these loans are not fair valued and the book value of loans (after netting of Impairment) are considered as the value of security for the purposes of this certificate.

** Security cover ratio is calculated only for debt for which this certificate is issued.

1. All Loans assets mentioned in Column C & Column D are standard assets.
2. Loans includes principal outstanding plus interest receivables & accured add/less Ind As adjustment less provision for expected credit loss.
3. Debt Securities to which this certificate pertains includes principal outstanding plus interest accrued add/less Ind As adjustment.

GIC HOUSING FINANCE LTD.

gokhale & sathe
(regd.)
chartered accountants

304/308/309/311,udyog mandir no.1,
7-c, bhagoji keer marg,mahim,
mumbai - 400 016,maharashtra,india.

Certificate on Statement of Information on Security Cover, value of book debts / receivables and compliance with all applicable covenants of listed non-convertible debt securities pursuant to requirement of Regulation 54 read with Regulation 56(1)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on June 30, 2026 for GIC Housing Finance Limited

To,
The Board of Directors
GIC Housing Finance Limited ('the Company')
6th Floor, National Insurance Building
14, Jamshedji Tata Road, Churchgate,
Mumbai – 400 020

1. **Introduction**

This certificate is issued in terms of our audit engagement with GIC Housing Finance Limited ("the Company") as statutory auditors, pursuant to the above and as required by Regulation 54 read with Regulation 56(1)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, and regulation 15(1)(t) of the Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993, as amended (together referred to as "the Regulations") for the purpose of its onward submission to IDBI Trusteeship Services Limited & Vistra ITCL (India) Limited ("the Debenture Trustee").

The annexed Statement of information comprising of:
Annexure I – ISIN wise details of Securities outstanding as on June 30, 2026
Annexure II - Security Cover for Listed Non-Convertible Debentures as on June 30, 2026
(together referred as "the Statement") has been compiled and certified by the management of the Company.

These annexures are prepared by the Management of the Company for onward submission to the Debenture Trustee and are signed by us for identification purpose only.

2. **Management's Responsibility**

The Management of the Company is responsible for ensuring the compliance with the terms of the issue of listed non-convertible debt securities and guidelines mentioned in the Regulations.

GOKHALE & SATHE
MUMBAI
FIRM No. 103264W
CHARTERED ACCOUNTANTS

The Management of the Company is also responsible for ensuring maintenance of adequate security cover in respect of all listed non-convertible debt securities. This responsibility also includes:

a. Preparation and maintenance of proper accounting and other records as per the external and internal requirements;

b. Design, implementation and maintenance of adequate internal procedures / systems / processes / controls relevant to the creation and maintenance of the aforesaid records;

c. Providing all relevant and accurate information to SEBI, Debenture Trustee and Stock Exchanges;

d. Compliance with all the covenants of the offer document/Information Memorandum and/or Debenture Trust Deed for all listed Non-Convertible Debt securities outstanding as on June 30, 2026.

e. Ensuring that the relevant records and Statement provided to us for our examination are complete and accurate.

3. Auditor's Responsibility

Our responsibility is to provide a limited assurance based on our examination of the relevant records provided by the Company and to report in the 'Conclusion' paragraph below.

A limited assurance engagement includes performing procedures to address the certifying requirements mentioned above. The procedures performed vary in nature and timing from, and are less extent than for, a reasonable assurance and consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

For the purpose of this certificate, we have planned and performed the following procedures to determine whether anything has come to our attention that causes us to believe that the Company has not complied with any of the applicable covenants of the Debenture Trust Deed and/ or with the requirements of the Regulations:

In respect of Annexures, we -

a. Obtained and read the Debenture Trust Deed and Information Memorandum in respect of Secured Debentures. Also obtained the draft provisional Quarterly Compliance Report for the quarter ended June 30, 2026.

GOKHALE & SATHE MUMBAI FRN No. 103264W CHARTERED ACCOUNTANTS

b. Obtained list of securities/collateral/ properties / assets pledged as a security against the outstanding listed non-convertible debt securities ("NCD") as at June 30, 2026.

c. Verified the computation of security cover as at June 30, 2026 (Refer Annexure II), prepared by the management, as specified in the format given under SEBI circular SEBI/HO/MIRSD/MIRSD CRADT/CIR/P/2022/67 dated 19 May 2022 as updated from time to time (latest referred SEBI Master circular is "SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13, 2025).

d. Traced the amounts in Annexure II with the unaudited books of account and other relevant records and documents maintained by the company and verified the arithmetical accuracy of the Statement;

e. Verified the details of the outstanding amounts of Listed NCDs and assets required to be maintained as a collateral for listed NCDs from the underlying books of accounts and other relevant records and documents maintained by the Company for the period ended June 30, 2026;

f. Recomputed security coverage ratios.

g. Against each of the applicable covenants, verified the status of compliance as at June 30, 2026.

We conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes ("the Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI"). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC)-1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Service Engagements.

4. Conclusion

Based on the examination of the Statement and explanations given to us and undertaking by the management of the Company and subject to Management's Responsibility Paragraph above, nothing has come to our attention that causes us to believe that

a. The particulars furnished in the Statement have not been accurately extracted from the unaudited books of accounts for the period ended June 30, 2026.

GOKHALE & SATHE
MUMBAI
FIRM No. 103264W
CHARTERED ACCOUNTANTS

b. The security cover maintained by the company against the outstanding listed NCDs is less than 100%.

c. The details pertaining to the value of collateral i.e. receivables/ book debts are incorrect.

d. The company has not complied with any of the applicable covenants as stated in the Debenture Trust Deed and Information Memorandum.

e. The Statement prepared by the management is arithmetically inaccurate.

5. Restriction on use

This Certificate has been issued at the specific request of the Company pursuant to the requirements of the Regulations. It should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other party to which it is shown or into whose hands it may come without our prior consent in writing.

We have no responsibility to update this certificate for events and circumstances occurring after June 30, 2026.

For Gokhale & Sathe
Chartered Accountants
Firm Registration Number: -103264W

CA Chinmaya Deval
Partner
Membership No.: 148652
UDIN: 26148652ANKFTB1628
Date: August 12, 2026
Place: Mumbai

Annexure I

ISIN Wise details of Security Private Placement of Non-Convertible Debentures (NCD) as mentioned below

A) IDBI Trusteeship Services Limited

Rs.in Lakh

Sr. No.	ISIN	Facility	Issuance Date	Type of Charge	Security Type	Cover Required	Sanction Amount	Outstanding Amount as on 30.06.2026	Value of Security	Security Cover (%)
1	INE289B07099	NCD Series 8 Option 2	21-11-2024	Exclusive	Book Debt	100 %	30,000	32119	32365	1.01
2	INE289B07123	NCD Series 10	06-11-2025	Exclusive	Book Debt	100 %	17,500	18340	19358	1.06
3	INE289B07131	NCD Series 11	25-02-2026	Exclusive	Book Debt	100 %	15,000	15022	15942	1.06
		Total					**62,500**	**65481**	**67665**	

B) VISTRA ITCL (India) LIMITED

Rs.in Lakh

Sr. No.	ISIN	Facility	Issuance Date	Type of Charge	Security Type	Cover Required	Sanction Amount	Outstanding Amount as on 30.06.2026	Value of Security	Security Cover (%)
1	INE289B07115	NCD Series 9 Option 1	24-07-2025	Exclusive	Book Debt	100 %	20,000	20484	20744	1.01
2	INE289B07107	NCD Series 9 Option 2	24-07-2025	Exclusive	Book Debt	100 %	20,000	21260	21570	1.01
		Total					**40,000**	**41744**	**42314**	

For GIC Housing Finance Ltd

Paba Koshy
Sr. Vice President & CFO
Dated 12th August 2026

GIC HOUSING FINANCE LTD.

GOKHALE & SATHE MUMBAI CHARTERED ACCOUNTANTS FIRM No. 103264W

Aneexure II Security Cover Certificate as on June 30, 2026

₹ in lakh

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	Column P
		Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Debt not backed by any assets offered as security	Elimination (amount in negative)	(Total C to J)	Related to only those items covered by this certificate				
Particulars	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari- Passu charge (excluding g items covered in column F)			debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)*	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=L+M+N+O)
		Book Value	Book Value	Yes/ No	Book Value	Book Value							Relating to Column F		
ASSETS															
Property, Plant and Equipment							290			290					-
Capital Work-in- Progress							-			-					-
Right of Use Assets							7,853			7,853					-
Goodwill							-			-					-
Intangible Assets							2,082			2,082					-
Intangible Assets under Development							323			323					-
Investments							30,039			30,039					-
Loans*	Loans to Customer (Refer Note 1 and 2)	1,09,979	8,15,798				1,49,835			10,75,612		1,09,979			1,09,979
Inventories							-			-					-
Trade Receivables							23			23					-
Cash and Cash Equivalents							5,381			5,381					-
Bank Balances other than Cash and Cash Equivalents							438			438					-
Others							13,608			13,608					-
Total		1,09,979	8,15,798				2,09,872			11,35,649	-	1,09,979	-	-	1,09,979
LIABILITIES															
Debt securities to which this certificate pertains	Secured NCDs (Refer Note 3)	1,07,225						-		1,07,225					
Other debt sharing pari-passu charge with above debt								-		-					
Other Debt								78,085		78,085					
Subordinated debt								-		-					
Borrowings															
Bank			7,07,301					14,750		7,22,051					
Debt Securities								-		-					
Others								-		-					
Trade payables								1,432		1,432					
Lease Liabilities								8,218		8,218					
Provisions								2,217		2,217					
Others								4,772		4,772					
Total		1,07,225	7,07,301				-	1,09,474		9,24,000					
Cover on Book Value**															
Cover on Market Value															
	Exclusive Security Cover Ratio	1.03													

* Receivables under financing activities consist of loans which are carried at amortised cost. The business model for managing these loans is "hold to collect" cash flows that are solely principal and interest. Accordingly these loans are not fair valued and the book value of loans (after netting of Impairment) are considered as the value of security for the purposes of this certificate.

** Security cover ratio is calculated only for debt for which this certificate is issued.

1. All Loans assets mentioned in Column C & Column D are standard assets.
2. Loans includes principal outstanding plus interest receivables & accured add/less Ind As adjustment less provision for expected credit loss.
3. Debt Securities to which this certificate pertains includes principal outstanding plus interest accrued add/less Ind As adjustment.

GOKHALE & SATHE MUMBAI FIRM No. 103264W CHARTERED ACCOUNTANTS

GIC HOUSING FINANCE LTD.

Annexure – C

<u>Information under Regulation 30 & 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.</u>

Sr. No	**Particulars**	**Shri Hitesh Joshi (DIN: 09322218)**	**Smt. Arumugam Manimekhalai (DIN: 08411575)**	**Shri Mahesh Matta**
a)	Reason for Change (viz. appointment~~/re-appointment resignation/ removal/ death or otherwise~~)	Appointment as Chairman of the Board.	Appointment of Smt. Arumugam Manimekhalai (DIN: 08411575) as an Additional Director(Non-Executive Independent Director) with effect from September 26, 2026 for a first term of 5 consecutive years subject to approval of Shareholders .	Appointment Shri Mahesh Matta (Senior Vice President) as Senior Management Personnel (Head-Treasury)
b)	Date of appointment ~~/ re-appointment /cessation (as applicable)~~ & term of appointment / ~~reappointment~~	August 12, 2026 Term of Appointment – Not Applicable		August 12, 2026. Term of Appointment – Not Applicable
c)	Brief Profile (in case of appointment)	Shri Hitesh Joshi is a post-graduate in Accounts from Mumbai University and holds Masters in Financial Management from Jamnalal Bajaj Institute of Management Studies. He is also a Fellow of the Insurance Institute of India. He has joined General Insurance Corporation of India in July, 1990 and has served different departments of the Corporation in various capacities. He has handled assignments pertaining to Investment Accounts, Internal Audit, Budgetary Control, Property & Aviation Underwriting, Claims,	Smt. Arumugam Manimekhalai (DIN: 08411575) is a distinguished banking professional with over 30 years of experience in the Indian banking sector. She holds an MBA (Marketing), a Diploma in Human Resource Management, and is a Certified Associate of the Indian Institute of Bankers (CAIIB). She served as the Managing Director & Chief Executive Officer of Union Bank of India from June 2022 to July 2025 and, prior thereto, as Executive Director of Canara Bank from 2019 to 2022. During her banking career, she held several key	Shri Mahesh Matta is a senior treasury and finance professional with over 29 years of experience in fund raising, treasury management, liquidity management, banking relations, and capital markets. In his illustrious career, he has held leadership roles with reputed financial institution(s). He possesses extensive expertise in liability management, structured borrowings, asset-liability management (ALM), cash flow management, regulatory compliance, and stakeholder engagement across banks, financial institutions, investors,

		Finance and Retrocession. He has been elevated to the post of CMD of GIC-Re vide Government of India notificated dated June 15, 2026.He is nominated on the Board of our company by GIC-Re.	leadership positions and contributed significantly to business growth, profitability, digital transformation, governance, and risk management initiatives. She has also served on the boards of various financial services entities and industry bodies, including as Deputy Chairman of the Indian Banks' Association (IBA). She possesses extensive expertise in banking operations, strategic planning, risk management, digital transformation, corporate governance, financial inclusion, and human resource development.	and multilateral agencies. He holds a Master's degree in Financial Management from ICFAI and a Bachelor of Commerce degree from the University of Mumbai.
d)	Disclosures of relationship between directors (in case of appointment)	Not related to any other Director / Key Managerial Personnel except Shri Sachindra Salvi (GM GIC-RE), Managing Director and CEO of the Company.	Not related to any other Director / Key Managerial Personnel (i.e. No inter-se relation).	Not Applicable
e)	Declaration as per BSE & NSE Circular No. LIST/COMP/14/2018-19 & NSE/CML/2018/24 dated June 20, 2018	We confirm that Shri Hitesh Joshi (DIN: 09322218) has not been debarred from holding the office of Director/Chairman by virtue of any order issued by SEBI or any other authority.	We confirm that Smt. Arumugam Manimekhalai (DIN: 08411575) has not been debarred from holding the office of Director by virtue of any order issued by SEBI or any other authority.	Not Applicable