

To,

Scrip Code(s)**BSE Limited**P.J. Towers,
Dalal Street, Fort,
Mumbai – 400 001**Equity:** 511676**NCD :** 976181, 976182**CP(s) :** 729084, 729233, 729292, 729353,
729384, 729501, 729549

Dear Sir,

Sub.: Intimation under Regulation 30 and 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations, 2015") – Credit Rating.**Ref.: Event date and time of occurrence – July 03, 2025 at 05:41 P.M.**

Pursuant to Regulation 30 & 51 of the Listing Regulations, 2015, read with clause 2.1 of chapter XI of SEBI Master Circular No. SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2024/48 dated May 21, 2024 (as amended), we hereby inform about the receipt of following Credit Ratings from CRISIL Ltd.

Sr. No.	ISIN (Equity)	Instrument Type & Amount	Name of the Credit Rating Agency	Credit rating assigned	Outlook (Stable/ Positive/ Negative / No Outlook)	Rating Action (New/ Upgrade/ Downgrade/ Re-Affirm/ Other)	Specify other rating action	Date of Credit rating	Verification status of Credit Rating Agencies	Date of verification
1.	INE289B01019	Long Term Bank Facility aggregating to Rs. 8100 crs.	CRISIL Ratings Ltd.	CRISIL AA+	Stable	Re-affirmed	NA	July 03, 2025	Verified	July 03, 2025
2.		Short Term Bank Facility aggregating to Rs. 1000 crs.	CRISIL Ratings Ltd.	CRISIL A1+	--	Re-affirmed	NA	July 03, 2025	Verified	July 03, 2025
3.		NCDs aggregating to Rs. 1030 crs. (reduced from Rs. 1355 crs.)	CRISIL Ratings Ltd.	CRISIL AA+	Stable	Re-affirmed	Withdrawn the rating for NCDs aggregating to Rs. 325 crs. due to redemption on maturity	July 03, 2025	Verified	July 03, 2025
4.		Commercial Paper aggregating to Rs. 1500 crs.	CRISIL Ratings Ltd.	CRISIL A1+	--	Re-affirmed	NA	July 03, 2025	Verified	July 03, 2025

This is for your information and record purpose.

Thanking You,

Yours faithfully,

Nutan Singh**Group Head & Company Secretary**

Regd. Office : National Insurance Building, 6th Floor, 14, Jamshedji Tata Road, Churchgate, Mumbai - 400 020.
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