

GICHFL/SEC/2023

17th May, 2023

To The Listing Department, BSE Limited, P.J. Towers, Dalal Street, Fort, Mumbai – 400 001	Scrip Code(s)- NCDs - 973854, 973866 & 974623
---	--

Dear Sir,

Sub.: Submission of Statement of Utilization of Issue Proceeds & Statement of Material deviation in the use of issue proceeds as per Regulation 52(7) and (7A) of SEBI (LODR) Regulations, 2015.

We hereby submit the Statement of Utilization of Issue Proceeds & Statement of Material deviation in the use of issue proceeds as per Regulation 52(7) and (7A) of SEBI (LODR) Regulations, 2015.

This is for your information and record purpose.

Thanking You,

Yours faithfully,

Nutan Singh
Group Head & Company Secretary

Enc. a/a.

GIC HOUSING FINANCE LTD.



A. Statement of Utilization of Issue Proceeds

(1) Name of the Issuer	(2) ISIN	(3) Mode of fund raising (public issues/Pvt. Placement)	(4) Type of Instrument	(5) Date of raising Funds
GIC HOUSING FINANCE LIMITED	INE289B07073	Private Placement	Secured, Listed, Rated, Redeemable, Taxable, Non-Convertible Debentures	27 th February 2023
(6) Amount Raised	(7) Fund utilized	(8) Any deviation (Yes/no)	(9) If 8 is yes, then specify the purpose of for which funds were utilized	(10) Remarks if any
Rs 325 Crores	Rs 325 Crores	NO	-	-

B. Statement of Deviation or Variation

Name of listed entity	GIC HOUSING FINANCE LIMITED
Mode of Fund Raising	Private Placement
Type of instrument	Non-Convertible Debentures
Date of Raising Funds	27 th February 2023
Amount Raised	Rs. 325 crores
Report filed for Quarter ended	31 st March 2023
Is there a Deviation / Variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the audit committee after review	NIL
Comments of the auditors, if any	NIL
Objects for which funds have been raised and where there has been a deviation/variation , in the following table	

[1] Original Object	[2] Modified Object, if any	[3] Original Allocation	[4] Modified allocation,if any
NOT APPLICABLE			
[5] Funds Utilised	[6] Amount of Deviation/Variation for the quarter according to applicable object (INR Crores and in %)	[7] Remarks, if any	
NOT APPLICABLE			

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised
- Deviation in the amount of funds actually utilized as against what was originally disclosed

Name of Signatory – Varsha Godbole
Designation – Sr VP & CFO