

**GICHFL/SEC/2021**

**13<sup>th</sup> March, 2021**

To,  
The Listing Department,  
**The BSE Limited,**  
P.J. Towers,  
Dalal Street,  
Fort, Mumbai – 400 001

**Scrip Code: 511676**

Dear Sir,

**Sub: Disclosure under regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for Change in Directorate.**

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors have passed a circular resolution yesterday, i.e. on March 12, 2021, approving appointment of below said 2 Directors as "Additional Directors (Non-Executive Independent Directors)" on the Board of our Company for a term of 2 (two) years upto the conclusion of 33<sup>rd</sup> AGM of the Company, subject to approval of the Shareholders of the Company.

- 1) Shri Prafulla P. Chajjed [DIN No. 03544734]
- 2) Smt. Rani Singh Nair [DIN No. 09103000]

We also confirm that both the above Directors are not related to the Promoter or Promoter Group and they fulfill the criteria of independence as required under the provisions of the Companies Act, 2013 and the Rules framed thereunder and the Listing Regulations.

Further, we confirm that there is no inter-se relation between newly appointed Directors and they are not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India (SEBI) or any other such authority.

Brief Profile of both the Directors are enclosed as **Annexure-A**.

Thanking you,

Yours faithfully,

**Nutan Singh**  
**Group Executive & Company Secretary**

Encl. a/a.

## **BRIEF PROFILES**

### **1. SHRI PRAFULLA P. CHHAJED - [DIN NO. 03544734] :**

He is a fellow and practicing member of the Institute of Chartered Accountants of India and managing partner of M/s. Mayur & Chhajed Chartered Accountants, Mumbai. He also holds Law degree from Government Law College (GLC) Mumbai. Shri Chhajed has also been the president of ICAI for FY 2019-20. Presently he is the chairman of various committees of ICAI and Director in SBI Mutual Fund Trustee Company Pvt. Ltd.

### **2. SMT. RANI SINGH NAIR – [DIN NO. 09103000] :**

Smt. Rani Singh Nair, an IRS officer (1979 batch) is Ex-Chairperson of Central Board of Direct Taxes and Special Secretary to Government of India in 2016. She also holds degree in Certificate Programme in Global Leadership in University of Pennsylvania, USA and IIM, Bengaluru. Smt. Nair has served in many senior positions, both Income Tax department and on deputation to the department of revenue and Expenditure in the Ministry of Finance, and in a regulatory authority viz Pension Fund Regulatory and Development Authority (PFRDA). The Prime Minister's Award for Excellence in Public Administration (2012-13) was awarded to the Income Tax department for the period that she served as Director General, Directorate of Systems.