

GICHF/SEC/2019

10th June, 2019

The Manager

Listing Department

National Stock Exchange of India Limited

'Exchange Plaza', C-1, Block G,

Bandra-Kurla Complex,

Bandra (E),

MUMBAI - 400 051

Fax No.: 26598237/26598238

Scrip Code: GICHSGFIN

Dear Sir,

Sub: CLARIFICATION - OUTCOME OF BOARD MEETING DATED 24th MAY, 2019.
Ref.: REPLY TO YOUR EMAIL DATED 6TH JUNE, 2019.

With reference to your email dated 6th June, 2019, seeking clarification about the profile of our new Statutory Auditors M/s M.P. Chitale & Co., Chartered Accountants appointed by our Board in its Meeting Dated 24th May, 2019 subject to approval of Shareholders in forthcoming AGM. Accordingly, we hereby provide the brief profile of our New Auditors as below:

Brief Profile :

M/s M.P. Chitale & Co., Chartered Accountants was founded in the year 1947 by late Shri M.P. Chitale who was eminent fiscal economist, ICAI President (1965 - 1966). He also held various prestigious positions including Director of RBI. The firm is having 15 experienced Partners with long professional standing. The firm provides professional services in various sectors including Real estate, Insurance, Banking NBFCs etc. It has wide geographical spread through associates at national and international level. IRDA has involved MPC Partners in various research initiatives.

Kindly take the same on record.

Thanking you

Yours faithfully



S. Sridharan

Sr. Vice President & Company Secretary

Encl.: a/a