

GICHF/SEC/2018 000742

3rd August, 2018

The Listing Department

The Bombay Stock Exchange Limited

P J Towers, Dalal Street

MUMBAI - 400 001

Fax No:-022-22721072

Scrip Code: 511676

Dear Sir,

Sub: Outcome of Board Meeting

The Board of Directors of our Company in its meeting held on Friday, 3rd August, 2018 has considered and approved the following transactions along with other items:

- 1) Acceptance of resignation of Shri S. Gopakumar (Managing Director & CEO).
- 2) Appointment of Mrs. Neera Saxena as Additional Director & Managing Director & CEO (Profile attached).
- 3) Confirmation of Appointment of Smt. Sashikala Muralidharan as Additional Director (Profile attached).

This is for your information and record purpose.

Thanking you
Yours faithfully


S. Sridharan
Sr. Vice President & Company Secretary

Encl.: a/a

1) Brief Profile of Mrs. Neera Saxena:

Mrs. Neera Saxena aged 56 years is a post graduate in Agriculture from Pusa Institute, Delhi. She is a Direct Recruit Officer of 1986 generalist batch of New India Assurance Company Ltd and has completed her Associate ship from Insurance Institute of India. She has worked in various Offices Pan India including Operational Offices at Branches and Divisions and made them Profit centres. Prior to the present posting, she was DGM Health and Miscellaneous Technical and Liability at New India Assurance Co. Ltd, Corporate Office at Mumbai. She was recently promoted to the cadre of General Manager and after joining United India Insurance Company Ltd., has been deputed to GIC Housing Finance Limited as Managing Director & CEO.

2) Brief Profile of Smt. Sashikala Muralidharan:

Mrs Sashikala, a Graduate in commerce from University of Madras, ICWAI Intermediate and an Associate of Insurance Institute of India. She brings with her 34 years of rich experience in the insurance industry. She began her career in the insurance industry in The New India Assurance Co. Ltd in December 1983. On her elevation as DGM in August 2010, Mrs Sashikala had the privilege of serving United India Insurance Co. Ltd at the Corporate office. Mrs Sashikala was elevated and posted in National Insurance Co. Ltd in May 2014. She also had the privilege in serving the Insurance Information Bureau of India, an organisation promoted by IRDA, on various committees from time to time. She is deputed on the Board of GIC Housing Finance Limited as Non-Executive Director.

