

Senior Technology Consultant role with GIC Housing Finance

GIC Housing Finance has been one of the strongest names in the housing finance industry with a strong promoter branch that includes GIC Re, New India Assurance, The National Insurance Co., The Oriental Insurance Co. and United India Insurance. It was founded in 1989 and provides individual housing loans to the middle to low income group in Tier 2 and 3 cities, primarily lending to salaried customers.

The company has built a reasonable portfolio and profitability over the years. The management has set bold ambitions to exponentially grow and transform its IT architecture. The in-house IT team is small and does not have the bandwidth to drive the execution of a large transformation. A Specialist team will also help build the right capabilities in-house to manage this on a sustainable basis. The company is committed to investing the necessary resources to achieve their stated ambitions. They have already engaged a leading management consulting firm to support them in this transformation journey.

About the role

IT is currently headed by a Senior Vice President of the company. Given the growth aspirations, the company is looking to onboard a senior technologist to update its legacy technology and establish a digital, robust architecture, needed for a scalable and sustainable growth foundation. She/ He will also have an opportunity to setup and recruit a dedicated team to set up the end-state IT organization and processes. This role will involve working directly with the MD and Senior Vice President and deal with all aspects of the company's IT infrastructure across the organization. This is a unique green-field opportunity to build the business and leave a legacy.

Job description:

Scope

The current technology architecture is small and outdated. This will be a green-field setup of the target digital architecture with the remit of build and operate. The focus of the role will be as follows:

- Review and input into future architect design and system recommendations
- Drive the execution of the target architecture and lead the specification and selection of new partners/vendors, systems and technologies
- Ensure the right people, processes, technology and capabilities are in place for the smooth running of the technology function and establish and stabilise all aspects of the technology to ensure the business can scale efficiently

Target outcomes / Project deliverables

The assignment will involve evaluation, contracting, onboarding, design, development and delivery of the end state architecture. This includes the delivery of the following:

- Establishment and stabilisation of a fit for purpose target architecture as specified within the design phase
- Implementation and integration of the necessary third-party systems and technology solutions required to support the target operating model
- Building of a technology function with the necessary people, processes and capabilities required to support the business needs (including knowledge transfer)

Requirement and experience

- Strong technologist who has lead the establishment or transformation of the technology function within a bank, NBFC or equivalent lending institution in India.
- Relevant Experience (10+ yrs) from working in Banks/ NBFC /Financial Institutions and specifically Housing finance (ideal but not mandatory) – someone who has held senior technology roles and has experience of scaling the business
- Executor with the ability to communicate to business and technology stakeholders and has a proven track record of successful implementation/delivery.
- Someone who has worked in project/program management environment
- Should be able to conduct Supplier assessment, selection and management.
- Strong work ethic driven towards success and has a passion for growing and developing organizations
- An inspirational leader who is a good communicator and motivates others with a hands-on style and lead by example to achieve early successes, and bring positive momentum
- Thrives in fast paced agile environment and is able to bring clarity to ambiguous situations
- Strong understanding of the necessary ‘hygiene’ technology capabilities for a business of this nature, as well as knowledge of more progressive approaches and use cases for using technology within a lending.
- Good reputation and network within the within the technology community as well as NBFC/lending industry (ideal but not mandatory).