



GIC HOUSING FINANCE LTD.

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CIN NO. L65922MH1989PLC054583

Regd. Office : 6th Floor, National Insurance Bldg., 14, Jamshedji Tata Road, Churchgate, Mumbai - 400 020.

Unaudited Financial Results for the Quarter/nine months ended 31st December, 2016

Statement of Standalone Unaudited Financial Results for the Quarter/nine months ended 31st December, 2016

(Rupees in Lacs)

| PARTICULARS | Quarter ended | | | Nine months ended | | Year ended |
|---|---------------|--------------|--------------|-------------------|--------------|--------------|
| | 31.12.2016 | 30.09.2016 | 31.12.2015 | 31.12.2016 | 31.12.2015 | 31.03.2016 |
| | (Reviewed) | (Reviewed) | (Reviewed) | (Reviewed) | (Reviewed) | (Audited) |
| Income from Operations | 25287 | 24696 | 22206 | 73419 | 64134 | 87444 |
| Other Operating Income (Investment Income) | 20 | 21 | 70 | 92 | 155 | 193 |
| Total Income | 25307 | 24717 | 22276 | 73511 | 64289 | 87637 |
| Expenditure | | | | | | |
| Finance Cost | 17158 | 16773 | 15265 | 50158 | 44544 | 60065 |
| Employee Benefits Expenses | 659 | 676 | 490 | 2004 | 1489 | 2259 |
| Depreciation & Amortisation | 18 | 18 | 22 | 49 | 59 | 82 |
| Other Expenses | 2199 | 1910 | 1820 | 5731 | 4584 | 6120 |
| Total Expenditure | 20034 | 19377 | 17597 | 57942 | 50676 | 68526 |
| Profit from Operations before Other Income & Exceptional Items | 5273 | 5340 | 4679 | 15569 | 13613 | 19111 |
| Other Income & Exceptional Items | - | - | - | - | - | - |
| Profit from ordinary activities before Tax | 5273 | 5340 | 4679 | 15569 | 13613 | 19111 |
| Provision for Tax | 1910 | 1775 | 1550 | 5320 | 4430 | 6110 |
| Deferred Tax (Asset)/Liability | (80) | 128 | 70 | 137 | 320 | 551 |
| Net Profit after Tax | 3443 | 3437 | 3059 | 10112 | 8863 | 12450 |
| Paid up Equity Share Capital (Face value Rs. 10/-) | 5385 | 5385 | 5385 | 5385 | 5385 | 5385 |
| Reserves as at 31st March | | | | | | 67795 |
| Earning Per Share (EPS) | | | | | | |
| a) Basic and Diluted Earning Per Share before Extraordinary items for the period. (Rs.) | 6.39 | 6.38 | 5.68 | 18.78 | 16.46 | 23.12 |
| b) Basic and Diluted Earning Per Share after Extraordinary items for the period. (Rs.) | 6.39 | 6.38 | 5.68 | 18.78 | 16.46 | 23.12 |

Contd...



N. Anand Kumar



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Notes:

1. The Company's main business is to provide loans for the purchase or construction of residential units. All other activities revolve around the main business. Hence, there are no separate reportable segments as per Accounting Standard on Segment Reporting (AS 17) as specified under Sec.133 of the Companies Act, 2013 read with Rule 7 of the Companies(Accounts) Rules,2014.
2. 'Other Expenses' for the quarter ended 31st December, 2016 includes provision for contingencies amounting to Rs.1252 Lacs and (previous period quarter provision made Rs.591 Lacs); Provision for the contingencies for the nine months ended 31st December, 2016 amounts to Rs.2452 Lacs (Previous period nine months is Rs.1353 Lacs) & expenditure towards CSR activities for the nine months is amounting to Rs. 162 Lacs (previous nine months is Rs.108 Lacs)
3. The Company has maintained 100% Asset Cover on its Secured Listed Non-Convertible Debentures as on 31.12.2016.
4. Figures for the previous period have been regrouped / reclassified wherever necessary.
5. The Statutory auditors of the Company have carried out a "Limited Review" of the standalone financial results for the nine months ended 31st December, 2016 in compliance with Regulations 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015. The Standalone financial results have been reviewed & recommended by the Audit Committee & approved by the Board of Directors at its meeting held on 23rd January, 2017.

For and on behalf of the Board



S. Gopakumar

S.Gopakumar
Managing Director & CEO
DIN NO.: 07542356

Place : Mumbai
Date : 23rd January, 2017.