



GIC HOUSING FINANCE LTD.

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CIN NO. L65922MH1989PLC054583

Regd. Office : 6th Floor, National Insurance Bldg., 14, Jamshedji Tata Road, Churchgate, Mumbai - 400 020.

Unaudited Financial Results for the Quarter ended 30th June, 2016

Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June, 2016

(Rupees in Lacs)

PARTICULARS	Quarter ended			Year ended
	30.06.2016	31.03.2016	30.06.2015	31.03.2016
	(Reviewed)	(Audited)	(Reviewed)	(Audited)
Income from Operations	23436	23310	20390	87444
Other Operating Income (Investment Income)	51	38	68	193
Total Income	23487	23348	20458	87637
Expenditure				
Finance Cost	16227	15521	14350	60065
Employee Benefits Expenses	669	770	520	2259
Depreciation & Amortisation	13	23	18	82
Other Expenses	1622	1536	1210	6120
Total Expenditure	18531	17850	16098	68526
Profit from Operations before Other Income & Exceptional Items	4956	5498	4360	19111
Other Income & Exceptional Items	-	-	-	-
Profit from ordinary activities before Tax	4956	5498	4360	19111
Provision for Tax	1635	1680	1420	6110
Deferred Tax (Asset)/Liability	89	231	115	551
Net Profit after Tax	3232	3587	2825	12450
Paid up Equity Share Capital (Face value Rs. 10/-)	5385	5385	5385	5385
Reserves as at 31st March				67795
Earning Per Share (EPS)				
a) Basic and Diluted Earning Per Share before Extraordinary items for the period. (Rs.)	6.00	6.66	5.25	23.12
b) Basic and Diluted Earning Per Share after Extraordinary items for the period.(Rs.)	6.00	6.66	5.25	23.12

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Notes :

1. The Company's main business is to provide loans for the purchase or construction of residential units. All other activities revolve around the main business. Hence, there are no separate reportable segments as per Accounting Standard on Segment Reporting (AS 17) as specified under Sec.133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.
2. 'Other Expenses' for the Quarter ended 30th June,2016 includes provision for contingencies amounting to Rs.600 Lacs (previous period quarter Rs.398 Lacs) and expenditure towards CSR activities amounting to Rs.15.50 Lacs (previous period quarter Rs.72 Lacs)
3. Company has maintained 100% Asset Cover on its Secured Listed Non-Convertible Debentures as on 30.06.2016.
4. Figures for the previous period have been regrouped / reclassified wherever necessary.
5. The Statutory Auditors of the Company have carried out a "Limited Review" of the standalone financial results for the quarter 30th June,2016 in compliance with Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015. The standalone financial results have been reviewed & recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 27th July ,2016.



On Behalf of the Board

Alice G.Vaidyan
Chairperson
DIN No. : 07394437

Place : Mumbai
Date : 27th July, 2016.

