

GIC HOUSING FINANCE LTD.

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Regd. Office : 6th Floor, Royal Insurance Bldg., 14, Jamshedji Tata Road, Churchgate, Mumbai - 400 020.

CIN NO. L65922MH1989PLC054583

Unaudited Financial Results for the Quarter/nine months ended 31st December, 2015

Statement of Standalone Unaudited Financial Results for the Quarter/nine months ended 31st December, 2015

(Rupees in lacs)

PARTICULARS	Quarter ended			Nine months ended		Year ended 31.03.2015 (Audited)
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	
Income from Operations	22206	21538	18581	64134	53257	73091
Other Operating Income (Investment Income)	70	17	67	155	124	183
Total Income	22276	21555	18648	64289	53381	73274
Expenditure						
Finance Cost	15265	14929	13277	44544	37326	50893
Employee Benefits Expenses	490	479	371	1489	1179	1956
Depreciation & Amortisation	22	19	85	59	248	351
Other Expenses	1820	1554	1111	4584	3071	4704
Total Expenditure	17597	16981	14844	50676	41824	57904
Profit from Operations before Other Income & Exceptional Items	4679	4574	3804	13613	11557	15370
Other Income & Exceptional Items	-	-	-	-	-	-
Profit from ordinary activities before Tax	4679	4574	3804	13613	11557	15370
Provision for Tax	1550	1460	1168	4430	3528	4860
Deferred Tax (Asset)/Liability	70	135	125	320	399	214
Net Profit after Tax	3059	2979	2511	8863	7630	10296
Paid up Equity Share Capital (Face value Rs. 10/-)	5385	5385	5385	5385	5385	5385
Reserves as at 31st March						60652
Earning Per Share (EPS)						
a) Basic and Diluted Earning Per Share before Extraordinary items for the period. (Rs.)	5.68	5.53	4.66	16.46	14.17	19.12
b) Basic and Diluted Earning Per Share after Extraordinary items for the period. (Rs.)	5.68	5.53	4.66	16.46	14.17	19.12

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Notes :

1. The Company's main business is to provide loans for the purchase or construction of residential units. All other activities revolve around the main business. Hence, there are no separate reportable segments as per Accounting Standard on Segment Reporting (AS 17) as specified under Sec.133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.
2. 'Other Expenses' for the Quarter ended 31st December, 2015 includes provision for contingencies amounting to Rs.591 Lacs (previous period quarter Rs. 294 Lacs) and for the nine months ended 31st December, 2015 Rs.1353 Lacs (Previous nine months period Rs.774 Lacs).
3. Company has maintained 100% Asset Cover on its Secured Listed Non-Convertible Debentures as on 31.12.2015.
4. Figures for the previous period have been regrouped / reclassified wherever necessary.
5. The Statutory Auditors of the Company have carried out a Limited Review of the standalone financial results for the quarter and nine months ended December 31, 2015 in compliance with Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The standalone financial results have been reviewed & recommended by the Audit Committee and approved by the Board of Directors at its meeting held on January 29, 2016.

On Behalf of the Board

Chairperson

Place : Mumbai

Date : 29th January, 2016.